

Republic of the Philippines OUDZON CITY COUNCIL

Quezen City Zuⁿ (ity Council

PR20CC-1050

80th Regular Session

RESOLUTION NO. SP. 7673, S-2018

A RESOLUTION CONGRATULATING AND COMMENDING THE CITY MAYOR, HONORABLE HERBERT M. BAUTISTA, THE CITY TREASURER'S OFFICE, BUSINESS PERMITS AND LICENSING OFFICE AND THE CITY ASSESSOR'S OFFICE FOR THEIR STERLING AND SUCCESSFUL STEWARDSHIP OF THE CITY'S REVENUE MANAGEMENT THEREBY POSTING AN INCOME OF P18.37 BILLION FROM REVENUES IN 2017, EXCEEDING BY P650.313 MILLION ITS TARGET FOR THE YEAR.

Introduced by Councilor ALLAN BUTCH T. FRANCISCO. Co-Introduced by Councilors Anthony Peter D. Crisologo, Lena Marie P. Juico, Elizabeth A. Delarmente, Victor V. Ferrer, Jr., Oliviere T. Belmonte, Alexis R. Precious Hipolito Castelo, Voltaire Godofredo L. Liban III, Ramon P. Medalla, Ranulfo Z. Ludovica, Estrella C. Valmocina, Roderick M. Paulate, Allan Benedict S. Reyes, Gian Carlo G. Sotto, Kate Abigael G. Coseteng, Jose Mario Don S. De Leon, Franz S. Pumaren, Eufemio C. Lagumbay, Marvin C. Rillo, Raquel S. Malañgen, Irene R. Belmonte, Ivy Xenia L. Lagman, Marra C. Suntay, Hero Clarence M. Bautista, Jose A. Visaya, Karl Edgar C. Castelo, Julienne Alyson Rae V. Medalla, Godofredo T. Liban II, Andres Jose G. Yllana, Jr., Marivic Co-Pilar, Melencio "Bobby" T. Castelo, Jr., Rogelio "Roger" P. Juan, Diorella Maria G. Sotto, Donato C. Matias, Eric Z. Medina, Alfredo S. Roxas and Noe Lorenzo B. Dela Fuente III.

WHEREAS, the Commission on Audit (COA) has commended the Quezon City government for posting an income of P18.37 Billion from revenues in 2017, exceeding by P650.313 Million its target for the year;



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WHEREAS, the COA said in a review of the city government's accounts showed that it was able to post revenue income totaling P18,370,313,424.97 as against its target of P17.72 Billion;

WHEREAS, the audit body said the Quezon City government's revenue collection in 2017 was also higher by 12 percent or P2.210 billion than its P16.16 billion collections in 2016;

WHEREAS, on the overall, the COA commends the City Treasurer's Office as the lead department with the Business Permits and Licensing Office and the Assessor's Office as well, for the significant improvement in revenue generation;

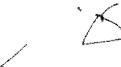
WHEREAS, among the city's major revenue sources for the year were business tax (P8.79 billion), basic real property tax (P2.166 billion), real property transfer tax (P557.37 million), share from economic zones (P449.338 million), interest income (P264.509 million), permit fees (P261.43 million) and special levy on idle lands (P146.622 million);

WHEREAS, City Mayor Herbert M. Bautista has successfully forged the consensus of the financial team with utmost dedication, wisdom and total commitment in serving the Quezon City residents, thus, establishing and enjoying a harmonious working relationship with the business sector;

WHEREAS, managing the city's finances involves both a strategic and an operational component putting in place clear financial goals, policies, and the tools to implement its strategic plans, the City Mayor ultimately directs all of the city's financial operations and has general supervision of and control over the city departments;

WHEREAS, maintaining a healthy financial base will fully support the city services according to priorities, achieve a balanced budget and the strong financial management provides a framework within which the city is able to safeguard the present and position itself for the future;

WHEREAS, it is most fitting to commend the countless contributions and extraordinary services of the financial team of the Quezon City Government headed by Mayor Herbert M. Bautista. γ



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NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to congratulate and commend, as it does hereby congratulate and commend the City Mayor, Honorable Herbert M. Bautista, the City Treasurer's Office, Business Permits and Licensing Office and the City Assessor's Office for their sterling and successful stewardship on the city's revenue management thereby posting an income of P18.37 billion from revenues in 2017, exceeding by P650.313 million its target for the year.

RESOLVED, FURTHER, to furnish copies of this Resolution the officials and officers mentioned and other concerned agencies for their information and appropriate action.

ADOPTED: December 3, 2018.

MA. JOSEFINA G. BELMONTE City Vice Mayor

Presiding Officer

ATTESTED:

CERTIFICATION

City Secretary

This is to certify that this Resolution was APPROVED by the City Council on Second Reading on December 3, 2018 and was CONFIRMED under Suspended Rules on the same date.

THOMAS S ALKEROS III